



## SERVICE HOTLINE

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### SINGLE STOCK FUTURES - UPDATING STATIC PRICE BAND

Due to the current market volatility, a number of Members have requested the JSE to increase the Static Price Band Percentage of the Single Stock Futures (SSF).

After consultation with the Financial Derivatives Advisory Committee, the current percentage limit of 8% will be increased to 16% for all listed expiries. This change will be effective from Tuesday, 3 May 2016.

Members are reminded; the Static Price Band references the previous day's closing price. Therefore the new imposed trading limit will be 16% from the previous day's closing price.

#### Market / Service:

JSE Equity Derivatives Market

#### Environment(s):

Production

#### Additional Information:

If you have any queries about this announcement, please contact Client Services Centre on +27 11 520 7777 or [customersupport@jse.co.za](mailto:customersupport@jse.co.za)

#### Issued By:

Trading and Market Services